1 Advance Commitment Funds

- 2 Effective: June 13, 2007
- 3 Contact: Associate Vice President for Academic Planning & Resources

4 Introduction

- 5 As allowed by Iowa Code Section 262.9 (18), Regent universities may utilize non-tuition components of the
- general university funds first. Accordingly, general university funds remaining at the close of a fiscal year are
 comprised solely of student fees and charges.

8 Policy Statement

- 9 As authorized on June 13, 2007 by Board of Regents Policy Manual Section 7.03 A (5), Iowa State University
- 10 will utilize non-tuition components of the general university funds first.

11 **Resources**

12 Links

- 13 Office of the Senior Vice President and Provost
- 14 <u>Controller's Department</u>
- 15 Accounting for Advance Commitments [PDF]
- 16 Board of Regents Policy Manual, §7.03 A (5)

17 Files

18 • Management Guidelines and Procedures [PDF]