Compensation and Salary Structure - P&S

2 Effective: July 1, 2010

3 Updated/Revised: July 1, 2020

4 Contact: <u>University Human Resources Classification and Compensation (UHRCC)</u>

Introduction

5

- 6 Iowa State University administers compensation policies and programs for Professional and
- Scientific (P&S) staff to provide a method for equitable classification of positions in relation to the
- 8 level and type of work performed. Each P&S classification is assigned to a pay grade within a
- 9 comprehensive salary structure.

10 Philosophy and Statement of Value

- lowa State University strives to maintain a compensation and salary structure policy for P&S
- 12 employees that is--
- Compatible with the university's mission and strategic plan
- Compatible with the institution's culture and core values
- Equitable externally and internally
- Effective in recruiting and retaining employees
- The university endeavors to cultivate a rewarding and productive work environment through the
- selection and retention of a highly qualified, talented, and diverse workforce, and the provision of
- opportunities to experience growth and advancement. The university regards regular communication
- with and among employees and supervisors as necessary to promote understanding of effective
- 21 performance management and compensation.

22 Policy Statement

- lowa State University will provide fair and competitive compensation packages to recognize and
- reward its P&S employees within the boundaries of financial feasibility. The university will regularly
- assess compensation levels for market comparables and will conduct salary surveys to periodically
- adjust the salary structure and pay ranges to remain competitive.
- In assigning an appropriate grade to each classification, University Human Resources Classification
- and Compensation (UHRCC) evaluates each classification to determine its worth relative to the
- market and other classifications within the university. The evaluation process is standardized to
- maintain consistency throughout the university.

31 Red Circle

- A P&S employee whose base salary is equal to or exceeds the maximum of the classification's
- assigned pay grade will be considered to be "red circled." Red circled P&S employees will not be
- eligible for a base salary increase until the base salary falls within the assigned pay grade as a result
- of regular adjustments to the salary structure, or due to movement into a classification with a higher
- 36 pay grade.
- During the annual review process, red circled P&S employees may be eligible to receive a lump sum
- payment to reward satisfactory performance. The lump sum salary increase will be effective on the
- same date as salary increases are effective and will not add to base salary.

- 40 Base salary above the maximum of a pay grade will not be offered for new hires, promotion,
- 41 demotion, or transfer.

42 Green Circle

- A P&S employee whose base salary is below the minimum of the classification's assigned pay grade
- will be considered to be "green circled". Generally, employees who are green circled will be
- 45 prioritized for base salary increases that would bring their compensation into the pay grade
- associated with the assigned classification.
- Base salary below the minimum of a pay grade will not be offered for new hires, promotion,
- demotion, or transfer.

49 Resources

50 Links

60

- <u>University Human Resources Classification and Compensation (UHRCC)</u>
- Policy: Additional Compensation
- Policy: Appointment Duration P&S
- Policy: Hiring and Employment
- Policy: Performance Management P&S
- Policy: Salary Increases P&S
- Policy: Starting Rate of Pay P&S
- Policy: Statement on Ethics P&S
- Professional and Scientific Council