Advance Commitment Funds

- 2 Effective: June 13, 2007
- 3 Reviewed and Updated: August 1, 2016

4 Contact: Associate Vice President for Academic Programs

5 Introduction

- 6 As allowed by Iowa Code Section 262.9 (18), Regent universities may utilize non-tuition components
- 7 of the general university funds first. Accordingly, general university funds remaining at the close of a
- 8 fiscal year are comprised solely of student fees and charges.

9 Policy Statement

- As authorized on June 13, 2007 by Board of Regents Policy Manual Section 2.2.3.A (i)(c), Iowa
- 11 State University will utilize non-tuition components of the general university funds first.

12 **Resources**

- 13 Links
- 14 Office of the Senior Vice President and Provost
- 15 <u>Controller's Department</u>
- 16 Accounting for Advance Commitments [PDF]
- Board of Regents Policy Manual (RPM) see §2.2.3.A (i)(c)
- 18 Files
- 19 Management Guidelines and Procedures [PDF]
- 20 Advance Commitment Funds [Policy in PDF with line numbers]
- 21