

1 **Advance Commitment Funds**

2 Effective: June 13, 2007

3 Reviewed and Updated: August 1, 2016

4 Contact: [Associate Vice President for Academic Planning and Resources](#)

5 **Introduction**

6 As allowed by Iowa Code Section 262.9 (18), Regent universities may utilize non-tuition components
7 of the general university funds first. Accordingly, general university funds remaining at the close of a
8 fiscal year are comprised solely of student fees and charges.

9 **Policy Statement**

10 As authorized on June 13, 2007 by Board of Regents Policy Manual Section 2.2.3.A.i.c, Iowa State
11 University will utilize non-tuition components of the general university funds first.

12 **Resources**

13 **Links**

- 14 • [Office of the Senior Vice President and Provost](#)
- 15 • [Controller's Department](#)
- 16 • [Accounting for Advance Commitments \[PDF\]](#)
- 17 • [Board of Regents Policy Manual \(RPM\) - see §2.2.3](#)

18 **Files**

- 19 • [Management Guidelines and Procedures \[PDF\]](#)

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